

CITY OF PHILIP
ORDINANCE #2023-26
2023 SUPPLEMENTAL APPROPRIATIONS ORDINANCE
AIRPORT BUILDING REPAIRS

WHEREAS, the City of Philip, South Dakota, transferred the Airport’s insurance claim proceeds from the June 2022 storm damages to the Airport Assigned Cash account in 2022 for future repairs and improvements; and,

WHEREAS, the City of Philip hired Nemecc Construction to complete a portion of the 2022 storm damages incurred to the Airport Buildings; and,

WHEREAS, the City of Philip did not anticipate this expense plus the insurance deductible when preparing the 2023 appropriations ordinance.

NOW, THEREFORE, BE IT ORDAINED, that the following Supplemental Appropriations Ordinance be and hereby is adopted in order to recognize the revenues and expenses for repairing the Airport Buildings.

| | <u>GENERAL FUND</u> |
|--|----------------------------|
| 43500 AIRPORT | |
| 43200 Buildings | \$ 3,650.00 |
| <u>TOTAL GENERAL FUND</u> | <u>\$ 3,650.00</u> |
| | |
| <u>TOTAL APPROP. & ACCUM.</u> | <u>\$ 3,650.00</u> |

MEANS OF FINANCE

The following designates the fund or funds that money derived from the following sources is applied to.

| | <u>GENERAL FUND</u> |
|--------------------------------------|----------------------------|
| 10400 CMA | |
| 10460 Airport Assigned Cash Account | \$ 3,650.00 |
| <u>TOTAL CMA</u> | <u>\$ 3,650.00</u> |
| | |
| <u>TOTAL MEANS OF FINANCE</u> | <u>\$ 3,650.00</u> |

This ordinance is necessary for the support of municipal government and is therefore effective upon passage.

Dated this 28th day of December 2023.

/s/ Marion Matt, Council President

ATTEST:

/s/ Monna Van Lint, Finance Officer

Passed First Reading: Dec. 4, 2023
Passed Second Reading: Dec. 28, 2023
Yeas: 5 Nays: 0
Published: Jan. 4, 2024
Effective: Dec. 28, 2023
(Published at an approximate cost of \$_____)