

PHILIP AREA COMMUNITY FOUNDATION

PO Box 910, Philip, SD 57567

GRANT APPLICATION

ORGANIZATION NAME: _____

501(3) (C) ORGANIZATION: YES _____ NO _____

CONTACT PERSON: _____ PHONE: _____

ADDRESS: _____

PROJECT NAME: _____

PROJECT DESCRIPTION INCLUDING HOW IT WILL BENEFIT THE COMMUNITY: _____

*Attached additional pages if needed.

PROJECT START DATE: _____ PROJECT END DATE: _____

ESTIMATED PROJECT COST: _____

FOUNDATION FUNDING REQUESTED: _____

I have read, understood and attest that all information herein is true and complete to the best of my knowledge.

SIGNATURE : _____ DATE: _____

MAIL COMPLETED APPLICATION TO: Philip Area Community Foundation

Ray Smith, Chairman

PO Box 910

Philip, SD 57567

****Application must be received by no later than February 29th.***

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GRANTMAKING GUIDELINES

Qualification: Organization must be a not-for-profit organization in the Philip area. Purpose of the project should fulfill a community need and preferably involve tangible, measurable items or projects.

Volunteerism: Projects which involve significant and continuous community volunteer support will be favorably considered.

Innovation: The Philip Area Community Foundation funds ongoing, well-established projects as well as innovative projects designed to address existing community needs in innovative ways.

Fund Distribution: Grantmaking decisions will be made by the Philip Area Community Foundation Board. Funding may be awarded to more than one applicant at the discretion of the Board.

Multi-year Funding: Only proposals for one year will be considered by the Foundation Board. If projects require more than one year to accomplish the objectives, the applicants should submit a letter with the first year application indicating their intent to request additional years of funding. No guarantee of continued funding will be communicated until subsequent grant applications are reviewed. However, once initiated under Foundation funding, projects with good track records will be considered favorably in subsequent grant decisions. No more than two years of subsequent grant funding shall be awarded to any one grantee for the same purpose.

Challenge or Matching Grants: The Philip Area Community Foundation encourages matching funds from all grant applicants. When the Board perceives the need for more local involvement and support of a given project, it may issue challenge grants in any proportion. Funding may be contingent upon acquisition of the required matching money. There may be times when the Philip Area Community Foundation perceives a need in the community is not being met. The Board, may then, issue a challenge grant or request a proposal to address the need.

Grant Review Process: Grant applications will be considered once each year. The application must be received by no later than March 1st to be considered. Those applications which do not fit the mission of the Foundation or clearly do not qualify will be eliminated by the Board.

Communication with Applicants: All applicants will be informed in writing as to the approval or disapproval of their application.

Final Evaluation Report: A follow-up summary must be submitted to the Foundation Board immediately following project completion where Foundation funds were used. Applications shall inform the Board in writing of any significant changes in grant application status, organizational status or project implementation information.